

SUMMARY FORM

COLLECTIVE BARGAINING AGREEMENT PUBLIC SECTOR / NON-POLICE & NON-FIRE

Section I: Agreement Details

Public Employer: Township of Colts Neck County: Monmouth
Employee Organization: Teamsters Union No. 11 Employees in Unit: 7
Base Year Contract Term: 1/1/2007 12/31/2010 New Contract Term 1/1/2011 12/31/2013
Type of Settlement: ☐ Mediated Settlement ☐ Fact-Finder Recommendation ☒ Voluntary Settlement ☐ Super Conciliation

	Column A Base Year - Total Costs (Last Year of Previous agreement)	Column B New Base Year - Total Costs (First Year of Successor agreement)
Section II: Economic		
Item 1 Salary	\$287,487	\$287,487
Item 2 Increment	\$0	\$0
Item 3 Longevity	\$1,450	\$1,450
Item 4		
Item 5		
Item 6		
Item 7		
Item 8		
Item 9		
Item 10		
Item 11		
Item 12		
Any additional items list on separate sheet Additional Items		
Section III: Totals - Sum of costs in each column	\$288,937 (Total)	\$288,937 (Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement)	\$288,937					
Effective Date (m/d/yyyy)	1/1/2011	1/1/2012	1/1/2013			
Percent Increase	0%	2%	2%			
Total cost of increase ..	\$0	\$5,750	\$5,894			
Total base salary (successor agreement)	\$288,937	\$294,687	\$300,581			

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement)	1.33
Dollar Impact (average per year over term of agreement)	\$294,735.00

Section VI

Health Insurance (indicate costs associated on each line)

	Base Year	Year 1			
Cost of Health Plan	\$99,017	\$99,017	\$99,017		
Employee Contributions	\$4,130	\$4,195	\$5,152		
Prescription	\$0	\$0	\$0		
Dental	\$8,235	\$8,235	\$8,235		
Vision	\$0	\$0	\$0		

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by: Robert Bowden Title: Township Administrator
Signature: [Signature] Date: 7/12/2012